

LUIS H.B. BRAIDO

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EDUCATION

- Ph.D. in Economics University of Chicago (2002)
- Master in Economics University of Chicago (1999) and FGV/EPGE (1998)
- Bachelor in Economics University of Sao Paulo (1996)

ACADEMIC APPOINTMENTS

- Associate Professor (since 2007)
FGV/EPGE - Getulio Vargas Foundation, School of Economics, Rio de Janeiro
- Assistant Professor (2002-2006)
FGV/EPGE
- Lecturer (2001-2002)
University of Chicago

RESEARCH INTERESTS

Fields: Economic Theory & Empirical Micro

Sub-Areas: Industrial Organization; Risk & Insurance; Development Economics

PUBLIC SERVICE

- Commissioner at CADE – Antitrust Authority, Brazil (Nov. 2019 – Nov. 2023)
- Board Member of the Diffuse Rights Defense Fund , Ministry of Justice, Brazil (Mar. 2021 – Apr. 2022)

ADMINISTRATIVE WORK

- Board Member of the FGV Pension Fund (Nov. 2017 – Out. 2019)
- Director of the Undergraduate Program, FGV/EPGE (Dec. 2011 – Out. 2019)
- Director of Research, FGV/EPGE (Aug. 2010 – Nov. 2011)
- Director of Graduate Studies, FGV/EPGE (Jan. 2008 – Jul. 2010)

OTHER ACADEMIC ACTIVITIES

- LACEA Honorary Member (since 2012)
- Editor of *Revista de Defesa da Concorrência* (Feb. 2020 – Jan. 2024)
- Board Member, Brazilian Society of Econometrics (SBE, 2010-2011)
- Panel Member of *Economía* – The Journal of LACEA (2007)
- Associate Editor of *Revista Brasileira de Economia* (Jan. 2005 – Dec. 2007)
- Referee Reports for: *Econometrica*; *Journal of Political Economy*; *Journal of Economic Theory*; *Games & Economic Behavior*; *Economic Theory*; *Journal of Mathematical Economics*; *Journal of Development Economics*; *European Economic Review*; *International Journal of Industrial*

Organization; Economics Letters; American Journal of Agricultural Economics; Economic Inquiry; Scandinavian Journal of Economics; Journal of Public Economic Theory; Applied Economic Letters; Journal of Economic Issues

- Research Visits: Pompeu Fabra University (Dec. 2017); University of Vienna (Jan. 2017); European University Institute (Dec. 2014); London School of Economics (MES Group, Nov.-Dec. 2008); Toulouse School of Economics (Jan.-Feb. 2005); University of Chicago (Jan.-Mar. 2003)
- Member of the Following Scientific Committees in Brazil: 2014, 2009 and 2004 SBE Meetings; 2006 ANPEC Meeting; 2003 Edition of the *Haralambos Simeonidis* Prize
- Awarded Research Grant from CNPq-Brazil (2003-2004; 2006-2009; 2009-2012; 2012-2016; 2016-2020)
- Awarded the *Haralambos Simeonidis* Prize (ANPEC, Brazil), Ph.D. Dissertation, 2002

REFEREED ARTICLES

1. **Dynamic Price Competition in Auto-Insurance Brokerage**
[RAND Journal of Economics, 2018](#), vol. 49 (4), pp. 914-935
Joint with Bruno C.A. Ledo
2. **Output Contingent Securities and Efficient Investment by Firms**
[International Economic Review, 2018](#), vol. 59 (2), pp. 989-1012
Joint with V. Filipe Martins-da-Rocha
3. **Monopoly Rents in Contestable Markets**
[Economics Letters, 2015](#), vol. 130, pp. 89-92
Joint with Felipe L. Shalders
4. **Ergodic Markov Equilibrium with Incomplete Markets and Short Sales**
[Theoretical Economics, 2013](#), vol. 8 (1), pp. 41-57
5. **Gender Bias in Intrahousehold Allocation: Evidence from an Unintentional Experiment**
[Review of Economics and Statistics, 2012](#), vol. 94 (2), pp. 552-565
Joint with Pedro Olinto and Helena Perrone
6. **Adverse Selection and Risk Aversion in Capital Markets**
[FinanzArchiv – Public Finance Analysis, 2011](#), vol. 67 (4), pp. 303-326
Joint with Carlos E. da Costa and Bev Dahlby
7. **Multiproduct Price Competition with Heterogeneous Consumers and Nonconvex Costs**
[Journal of Mathematical Economics, 2009](#), vol. 45 (9-10), pp. 526-534
8. **Evidence on the Incentive Properties of Share Contracts**
[Journal of Law and Economics, 2008](#), vol. 51 (2), pp. 327-349
9. **Trading Constraints Penalizing Default: A Recursive Approach**
[Journal of Mathematical Economics, 2008](#), vol. 44 (2), pp. 157-166
10. **Testing Household-Specific Explanations for the Inverse Productivity Relationship**
[American Journal of Agricultural Economics, 2007](#), vol. 89 (4), pp. 980-990
Joint with Juliano J. Assunção
11. **Options Can Induce Risk Taking for Arbitrary Preferences**
[Economic Theory, 2006](#), vol. 27 (3), pp. 513-522
Joint with Daniel Ferreira
12. **Insurance and Incentives in Sharecropping**
[Competitive Failures in Insurance Markets, 2006](#)
[MIT Press](#), P.A. Chiappori and C. Gollier (eds.), pp. 251-281

13. **General Equilibrium with Endogenous Securities and Moral Hazard**
Economic Theory, 2005, vol. 26 (1), pp. 85-101

WORKING PAPERS

14. **The Mystery of Capital under Adverse Selection: The Net Effects of Titling Policies**
Joint with Carlos E. da Costa and Bev Dahlby
15. **Evidence on the Relationship between Risk and Incentives**
16. **Morbidity Risk and Health-Insurance Coverage**
Joint with Genaro D. Lins

NON-REFEREED WORKS AND PRESS ARTICLES

- A. **Segurança Jurídica e Manutenção do 'Status Quo'**
O Estado de S. Paulo, 2023 (Set. 19)
- B. **Estruturas de Mercado e Antitruste**
Direito Concorrencial na Prática, 2023, Luiz Augusto de Almeida Hoffmann (ed.), *Lumen Juris*, pp. 49-73
- C. **Desafios à Utilização da Economia Comportamental no Antitruste**
A Aplicação do Direito Antitruste em Ecossistemas Digitais: Desafios e Propostas, 2022, Nicolo Zingales e Paula Farani de Azevedo (eds.), FGV Direito Rio, pp. 139-162
- D. **Liberalismo e Condescendência**
O Estado de S. Paulo, 2021 (Set. 22)
- E. **The Role of Competition Policy in Promoting Economic Recovery – Note by Brazil**
Contribution to the 134th OECD Competition Committee Meeting, 2020
- F. **Uber e a desordem**
Estadão Noite, 2015 (Jul. 27)
- G. **Política Privilegia poucos Grupos à Custa dos Consumidores**
Folha de S. Paulo, 2012 (Nov. 01)
- H. **Defesa da Razão Econômica**
Folha de S. Paulo, 2009 (Sept. 20)
- I. **Especial sobre Ensino em Economia**
Folha de S. Paulo, 2009 (Sept. 13)
- J. **Panel Comments on "Social Mobility and Preferences for Redistribution in Latin America"**
Economía—The Journal of LACEA, 2007, vol. 8 (1), pp. 92-94
- K. **Lições do Chaco**
O Estado de S. Paulo, 2006 (May 13)
- L. **Remuneração e Incentivos em Fundos de Investimento**
Chapter in: **Gestão de Investimentos e Fundos, 2006**, G. Varga e R. Leal (eds.)

TEACHING EXPERIENCE

Insurance Contracts, Auction, Games, and General Equilibrium: FGV/EPGE, Ph.D.

Asset Pricing: FGV/EPGE, Executive Master

Investments: University of Chicago, College

ADVISING EXPERIENCE

I have been advising Ph.D. and M.A. dissertations on Insurance; Asset Management; Oligopoly; Infrastructure Investments; and Empirical Micro

CONSULTING EXPERIENCE

I have led consulting projects at a wide range of organizations, including the Brazilian Ministry of Finance (SPE/MF); Brazilian National Treasure (STN); Brazilian Superintendence of Private Insurance (SUSEP); BB Previ; BR Distribuidora; CENTRUS; Eletrobrás; Felsberg & Associados; Granbio; Itaú Unibanco; PETROBRAS; Pharmaceutical Research and Manufacturers of America (PhRMA); Vision Brazil Investments. (Prior to Oct. 2019)

SELECTED CONFERENCES

- Association for Public Economic Theory, Annual Conference (FGV Rio, Co-Organizer), Jul. 2016
- 16th SAET Conference (IMPA Rio, Speaker), Jul. 2016
- World Congress of the Econometric Society (Montreal, Speaker), Aug. 2015
- 79th International Atlantic Economic Conference (Milan, Speaker), Mar. 2015
- 13th SAET Conference (Paris, Speaker), Jul. 2013
- IV Jornada de Organização Industrial (PUC, Rio de Janeiro, Speaker and Discussant), Dec. 2012
- Asset Pricing and Portfolio Allocation in the Long Run – Society for Financial Econometrics (FGV, Rio de Janeiro, Discussant), Dec. 2012
- XII Workshop de Economia (Univ. S. Paulo, Ribeirão Preto, Speaker), Oct. 2012
- NSF/NBER/CEME Conference in Mathematical Economics and General Equilibrium (Indiana Univ., Speaker), Sept. 2012
- European Meeting of the Econometric Society (Malaga, Speaker), Aug. 2012
- North-American Meeting of the Econometric Society (Northwestern Univ., Speaker), Jun. 2012
- European Workshop on General Equilibrium Theory (Exeter Business School, UK, Speaker), May 2012
- 8th Annual Conference on General Equilibrium and its Applications (Cowles Foundation / Yale U., Invited Attendee), Apr. 2012
- XIV Workshop in International Economics and Finance (Universidad Torcuato Di Tella, Buenos Aires, Discussant), Apr. 2012
- World Congress of the Econometric Society (Shanghai, Speaker), Aug. 2010
- BREAD/CEPR Summer Workshop in Development Economics (Alba di Canazei, Speaker), Jul. 2010
- Association for Public Economic Theory, Annual Conference (Istanbul, Speaker), Jun. 2010
- 3rd General Equilibrium Workshop in Rio (FGV Rio, Co-Organizer), Mar. 2010

- North-American Meeting of the Econometric Society, (Atlanta, Speaker), Jan. 2010
- Latin-American Meeting of the Econometric Society (Buenos Aires, Speaker), Oct. 2009
- Colóquio de Economia Matemática (IMPA, Rio de Janeiro, Palestrante), Jul. 2009
- 9th SAET Conference (Ischia, Speaker), Jul. 2009
- LACEA/LAMES Conference (FGV & IMPA Rio, LACEA Co-Organizer), Nov. 2008
- 2nd General Equilibrium Workshop in Rio (FGV Rio, Co-Organizer), Jan. 2008
- LACEA Panel Meeting (Yale Univ., Discussant), May 2007
- Workshop in Mathematical Economics (IMPA Rio, Speaker), Dec. 2006
- SBE Meeting (Salvador, Speaker), Dec. 2006
- 1st General Equilibrium Workshop in Rio (FGV Rio, Co-Organizer), Jan. 2006
- SBE Meeting (Natal, Speaker), Dec. 2005
- SBE Meeting (Joao Pessoa, Speaker), Dec. 2004
- Semiparametrics in Rio (FGV Rio, Speaker), Jul. 2004
- CESifo Venice Summer Institute (San Servolo, Speaker), Jul. 2003
- 6th SAET Conference (Rhodes, Speaker), Jul. 2003
- North-American Meeting of the Econometric Society, (Washington, Speaker), Jan. 2003
- SBE Meeting (Nova Friburgo, Speaker), Dec. 2002
- LACEA Meeting (Madrid, Speaker), Oct. 2002
- Latin-American Meeting of the Econometric Society (S. Paulo, Speaker), Jul. 2002
- SBE Meeting (Campinas, Speaker), Dec. 2000

PERSONAL INFORMATION

Full Name: Luis Henrique Bertolino Braidó

Citizenship: Brazilian

Date of Birth: Nov./30/1974